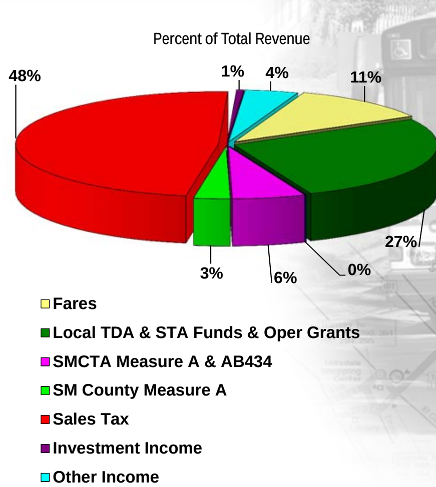
Preliminary FY2017 Operating Budget

Board of Directors
May 4, 2016
Finance Item #5

Revenues – FY2017 Preliminary Budget (in millions)

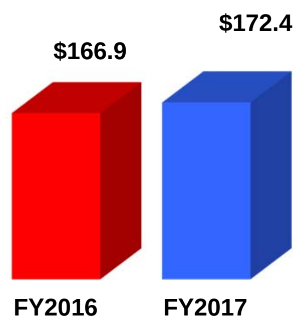
Fares	$19.5
Local TDA & STA Funds, Operating Grants & AB434	46.5
SMCTA Measure A	10.0
SM County Measure A	5.0
District Sales Tax	83.0
Investment Interest	1.1
Other Income	7.3
Total Revenues	$172.4



Revenue Increase/(Decrease)

(in millions)

samTrans



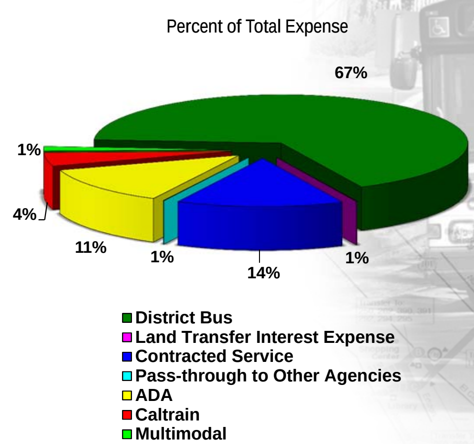
Fares	$0.6
Local TDA & STA Funds, Operating Grants & AB434	2.7
SMCTA Measure A	0.7
District Sales Tax	2.0
Investment Income	0.2
Other Income	(0.7)
Total	$5.5

Preliminary Operating Expenses

(in millions)

samTrans

Motor Bus	
District-operated	$97.0
Contracted Service	20.9
ADA	18.2
Caltrain	6.6
Multimodal	2.2
Pass-through to Other Agencies	0.1
Land Transfer	0.1
Total	$145.1



District-operated Bus Expenses Increase/(Decrease) (in millions)

samTrans

Wages & Benefits	$2.3
Professional Services	0.4
Technical Services	1.1
Other Services	0.2
Materials & Supplies	0.6
Utilities	0.7
Total	$5.3

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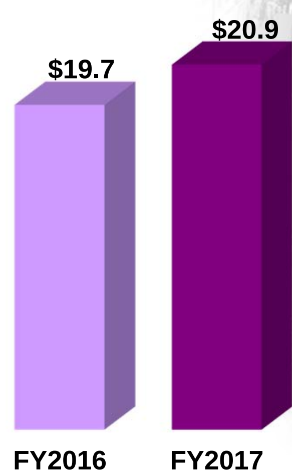
Contracted Service Expenses Increase / (Decrease) (in millions)

samTrans

Contracted Urban Bus Service	$1.2



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ADA Program Expenses Increase / (Decrease) (in millions)

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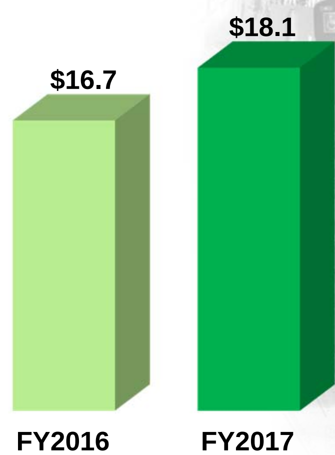
Elderly & Disabled/Redi-Wheel	$0.5
Other Related Costs	0.2
ADA Sedan/Taxi Service	0.5
Coastside ADA Support	0.2
Total	$1.4



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Multimodal Transit Program Expenses Increase / (Decrease) (in millions)

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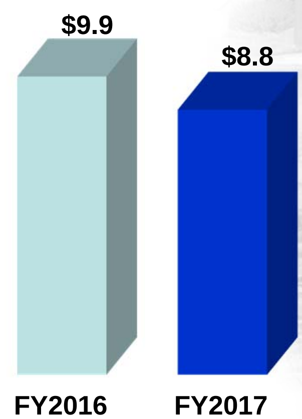
Caltrain	$0.6
Other Multimodal Programs	(1.7)
Total	$(1.1)



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Preliminary FY2017 Operating Budget (in millions)

Total Revenues	$172.4
Total Expenses	(145.1)
Sales Tax Allocation – Capital	(6.1)
Operating Surplus	21.2
Debt Service Requirement	(21.6)
Total Uses of Reserves	($0.4)

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Fund Reserves

PROJECTED UNRESTRICTED FUND BALANCE		
Beginning Fund Balance	103,857,000	98,819,696
Operating Surplus/(Deficit)	28,636,741	27,372,513
Use of funds for Debt Service	(21,674,045)	(21,676,445)
Use of funds for Capital	(12,000,000)	(12,000,000)
Ending Unrestricted Fund Balance	98,819,696	92,515,764

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Strategic Plan Focus

samTrans

Focus Areas:

- Expand Mobility Options
- Become a More Effective Organization
- Strengthen Fiscal Health

2015 Board Retreat Refinement

- Private Sector Engagement
- "Ease of Use" Improvements
- Workforce Housing

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Strategic Plan Focus

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Increase Ridership by 15% and Revenue by 20%

- Youth & Senior focused services and marketing efforts
- Explore Express Bus/Dumbarton Corridor services
- TNC Partnerships
- "Ease of Use" Improvements
    - Mobile application with Real Time info
    - Electronic Payment options
    - Social Media/Customer Service Integration
- SamTrans Customer Experience Task Force

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Strategic Plan Focus

Become a More Effective Organization

- Employee Survey/Internal Communications Plan
- Explore Workforce Housing Opportunities
- Compensation Study
- Updated Focus on:
  - Employee/Knowledge Retention
  - Workforce Development
- Revised Financial Policies, Procedures, Performance Indicators

Preliminary FY2017 Operating Budget

Board of Directors
May 4, 2016
Finance Agenda Item #__